

Local Market Update – March 2024

A Research Tool Provided by ITSO.



City of Guelph

Area

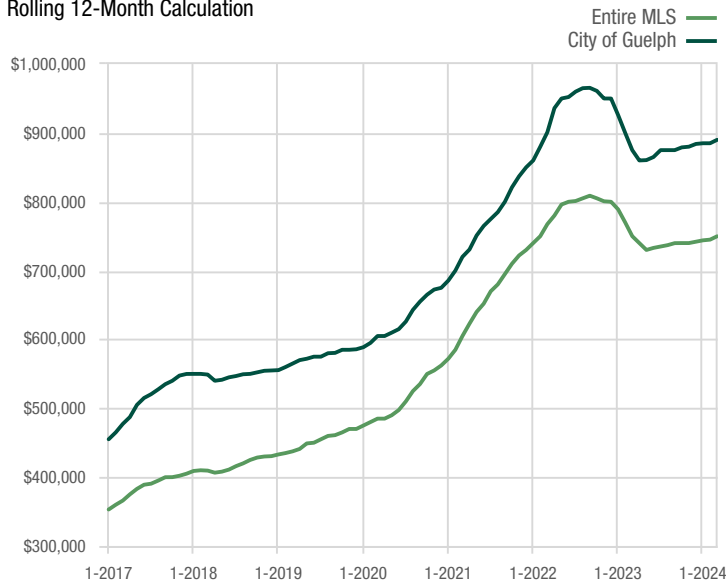
Single Family	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	131	131	0.0%	311	325	+ 4.5%
Sales	80	81	+ 1.3%	183	211	+ 15.3%
Days on Market Until Sale	14	14	0.0%	18	23	+ 27.8%
Median Sales Price*	\$855,500	\$880,950	+ 3.0%	\$840,000	\$872,500	+ 3.9%
Average Sales Price*	\$902,629	\$915,938	+ 1.5%	\$887,314	\$920,258	+ 3.7%
Percent of List Price Received*	100.5%	101.8%	+ 1.3%	100.1%	100.4%	+ 0.3%
Inventory of Homes for Sale	119	113	- 5.0%	—	—	—
Months Supply of Inventory	1.6	1.5	- 6.3%	—	—	—

Townhouse/Condo	March			Year to Date		
	2023	2024	% Change	Thru 3-2023	Thru 3-2024	% Change
New Listings	119	158	+ 32.8%	306	369	+ 20.6%
Sales	104	85	- 18.3%	237	200	- 15.6%
Days on Market Until Sale	21	24	+ 14.3%	22	30	+ 36.4%
Median Sales Price*	\$647,500	\$625,000	- 3.5%	\$660,000	\$635,000	- 3.8%
Average Sales Price*	\$649,092	\$658,315	+ 1.4%	\$649,578	\$642,505	- 1.1%
Percent of List Price Received*	99.9%	99.7%	- 0.2%	99.7%	99.6%	- 0.1%
Inventory of Homes for Sale	84	158	+ 88.1%	—	—	—
Months Supply of Inventory	1.2	2.5	+ 108.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

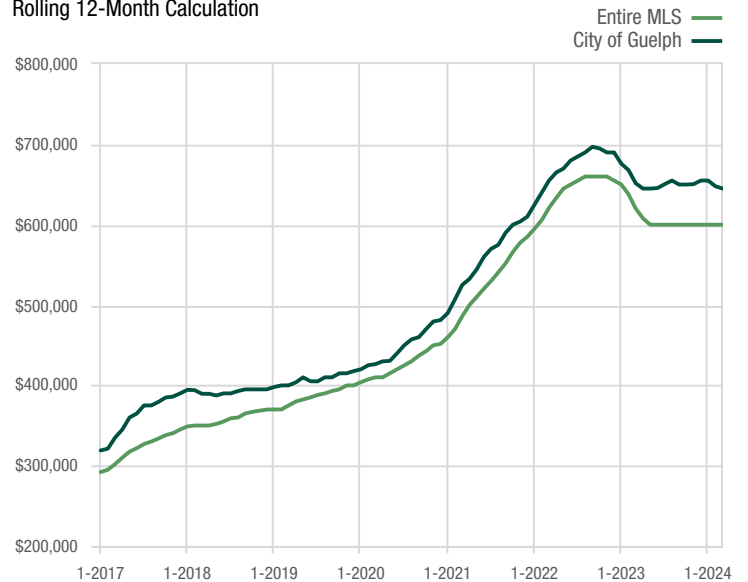
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.